

Local Market Update – June 2020

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

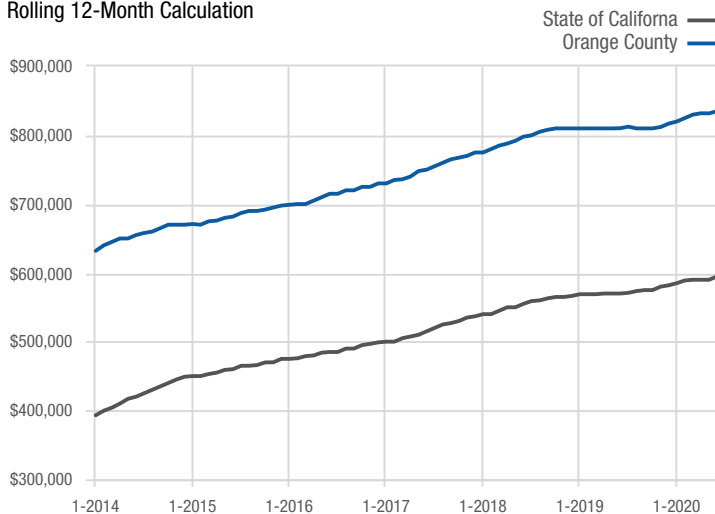
Single Family	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	2,360	2,052	- 13.1%	14,241	11,085	- 22.2%
Pending Sales	1,751	1,397	- 20.2%	9,698	7,493	- 22.7%
Closed Sales	1,750	1,402	- 19.9%	8,622	7,291	- 15.4%
Days on Market Until Sale	40	38	- 5.0%	48	41	- 14.6%
Median Sales Price*	\$830,000	\$859,000	+ 3.5%	\$815,000	\$855,000	+ 4.9%
Average Sales Price*	\$1,084,183	\$1,133,527	+ 4.6%	\$1,076,658	\$1,135,047	+ 5.4%
Percent of List Price Received*	98.6%	98.5%	- 0.1%	98.4%	98.8%	+ 0.4%
Inventory of Homes for Sale	5,915	3,975	- 32.8%	—	—	—
Months Supply of Inventory	4.0	2.9	- 27.5%	—	—	—

Townhouse/Condo	June			Year to Date		
	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
Key Metrics						
New Listings	1,261	1,262	+ 0.1%	7,710	6,375	- 17.3%
Pending Sales	940	745	- 20.7%	5,446	4,336	- 20.4%
Closed Sales	965	766	- 20.6%	4,906	4,202	- 14.3%
Days on Market Until Sale	45	38	- 15.6%	48	40	- 16.7%
Median Sales Price*	\$495,000	\$539,000	+ 8.9%	\$490,000	\$522,500	+ 6.6%
Average Sales Price*	\$557,164	\$607,503	+ 9.0%	\$554,731	\$580,125	+ 4.6%
Percent of List Price Received*	98.6%	98.7%	+ 0.1%	98.5%	98.9%	+ 0.4%
Inventory of Homes for Sale	2,953	2,257	- 23.6%	—	—	—
Months Supply of Inventory	3.6	2.8	- 22.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

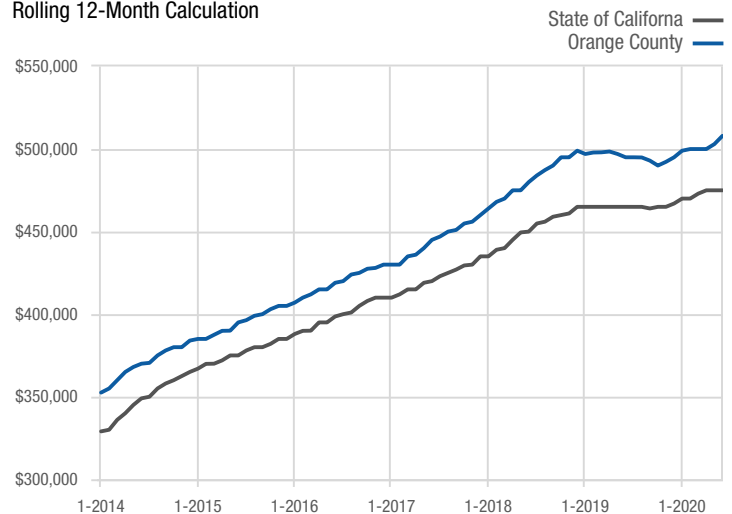
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.