## **Local Market Update – June 2020**A Research Tool Provided by California Regional Multiple Listing Service, Inc

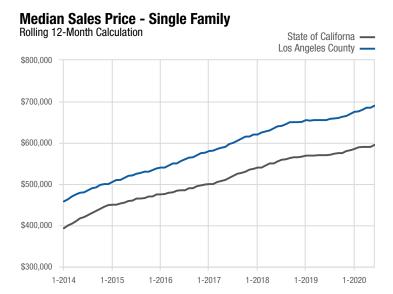


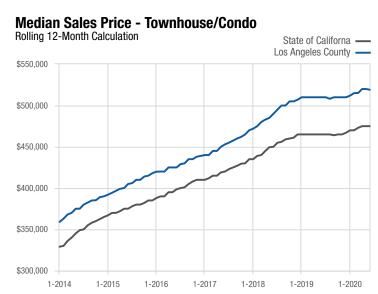
## **Los Angeles County**

Single Family		June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	6,272	5,335	- 14.9%	36,484	28,015	- 23.2%	
Pending Sales	4,378	3,452	- 21.2%	24,253	18,026	- 25.7%	
Closed Sales	4,442	3,301	- 25.7%	21,816	17,443	- 20.0%	
Days on Market Until Sale	36	35	- 2.8%	42	37	- 11.9%	
Median Sales Price*	\$675,000	\$709,500	+ 5.1%	\$655,000	\$695,000	+ 6.1%	
Average Sales Price*	\$968,372	\$1,064,847	+ 10.0%	\$955,995	\$1,006,915	+ 5.3%	
Percent of List Price Received*	99.8%	99.5%	- 0.3%	99.4%	99.9%	+ 0.5%	
Inventory of Homes for Sale	13,769	9,719	- 29.4%		_	_	
Months Supply of Inventory	3.6	2.8	- 22.2%				

Townhouse/Condo		June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change	
New Listings	1,972	2,025	+ 2.7%	11,803	9,896	- 16.2%	
Pending Sales	1,396	1,057	- 24.3%	8,088	5,947	- 26.5%	
Closed Sales	1,366	1,005	- 26.4%	7,392	6,002	- 18.8%	
Days on Market Until Sale	37	36	- 2.7%	40	37	- 7.5%	
Median Sales Price*	\$517,060	\$510,000	- 1.4%	\$505,000	\$519,000	+ 2.8%	
Average Sales Price*	\$661,481	\$604,794	- 8.6%	\$630,832	\$631,296	+ 0.1%	
Percent of List Price Received*	99.6%	99.5%	- 0.1%	99.4%	99.7%	+ 0.3%	
Inventory of Homes for Sale	4,057	3,822	- 5.8%	_	_	_	
Months Supply of Inventory	3.2	3.3	+ 3.1%				

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.