

Local Market Update – September 2020

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

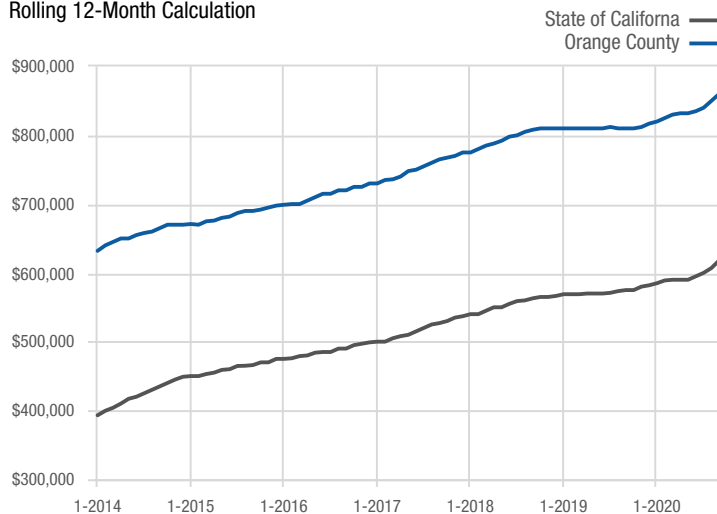
Single Family	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	1,906	2,235	+ 17.3%	20,693	18,346	- 11.3%
Pending Sales	1,557	1,431	- 8.1%	14,760	13,884	- 5.9%
Closed Sales	1,630	2,142	+ 31.4%	13,931	13,402	- 3.8%
Days on Market Until Sale	46	31	- 32.6%	47	39	- 17.0%
Median Sales Price*	\$815,000	\$905,000	+ 11.0%	\$815,000	\$876,000	+ 7.5%
Average Sales Price*	\$1,075,789	\$1,244,581	+ 15.7%	\$1,082,292	\$1,175,573	+ 8.6%
Percent of List Price Received*	98.4%	99.6%	+ 1.2%	98.4%	99.1%	+ 0.7%
Inventory of Homes for Sale	5,275	3,663	- 30.6%	—	—	—
Months Supply of Inventory	3.5	2.4	- 31.4%	—	—	—

Townhouse/Condo	September			Year to Date		
	2019	2020	% Change	Thru 9-2019	Thru 9-2020	% Change
Key Metrics						
New Listings	1,062	1,430	+ 34.7%	11,356	10,687	- 5.9%
Pending Sales	841	829	- 1.4%	8,316	7,959	- 4.3%
Closed Sales	936	1,194	+ 27.6%	7,837	7,575	- 3.3%
Days on Market Until Sale	43	30	- 30.2%	47	37	- 21.3%
Median Sales Price*	\$499,900	\$550,000	+ 10.0%	\$493,000	\$530,000	+ 7.5%
Average Sales Price*	\$556,243	\$613,681	+ 10.3%	\$551,141	\$586,120	+ 6.3%
Percent of List Price Received*	98.7%	99.4%	+ 0.7%	98.6%	99.1%	+ 0.5%
Inventory of Homes for Sale	2,650	2,237	- 15.6%	—	—	—
Months Supply of Inventory	3.1	2.6	- 16.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

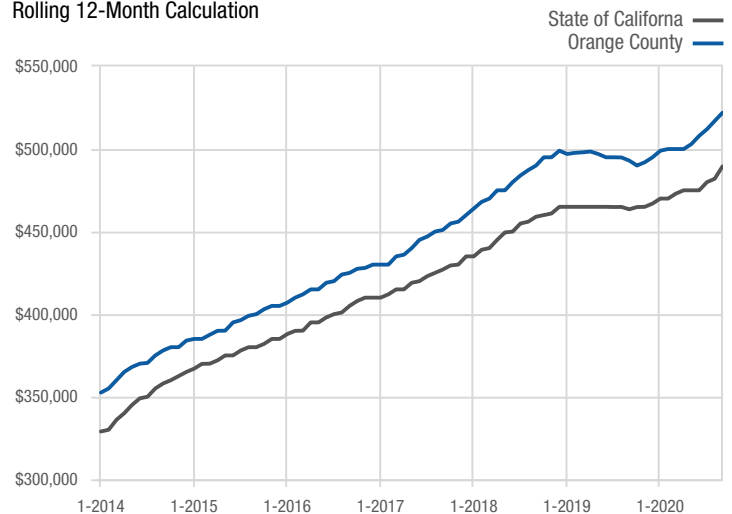
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.