

# Local Market Update – October 2020

A Research Tool Provided by California Regional Multiple Listing Service, Inc



## Los Angeles County

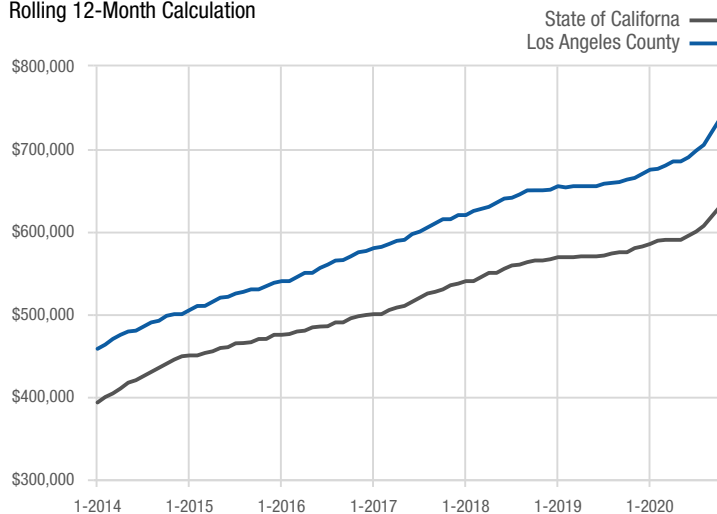
Single Family	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	5,417	<b>6,203</b>	+ 14.5%	59,745	<b>52,672</b>	- 11.8%
Pending Sales	4,191	<b>3,677</b>	- 12.3%	41,247	<b>37,132</b>	- 10.0%
Closed Sales	4,299	<b>4,737</b>	+ 10.2%	39,259	<b>35,500</b>	- 9.6%
Days on Market Until Sale	39	<b>25</b>	- 35.9%	40	<b>33</b>	- 17.5%
Median Sales Price*	\$680,000	<b>\$824,194</b>	+ 21.2%	\$669,000	<b>\$745,000</b>	+ 11.4%
Average Sales Price*	\$1,012,012	<b>\$1,170,225</b>	+ 15.6%	\$974,961	<b>\$1,085,326</b>	+ 11.3%
Percent of List Price Received*	99.6%	<b>101.4%</b>	+ 1.8%	99.5%	<b>100.4%</b>	+ 0.9%
Inventory of Homes for Sale	13,122	<b>9,845</b>	- 25.0%	—	—	—
Months Supply of Inventory	3.4	<b>2.7</b>	- 20.6%	—	—	—

Townhouse/Condo	October			Year to Date		
	2019	2020	% Change	Thru 10-2019	Thru 10-2020	% Change
<b>Key Metrics</b>						
New Listings	1,839	<b>2,424</b>	+ 31.8%	19,706	<b>19,798</b>	+ 0.5%
Pending Sales	1,390	<b>1,239</b>	- 10.9%	13,635	<b>12,704</b>	- 6.8%
Closed Sales	1,405	<b>1,684</b>	+ 19.9%	13,067	<b>12,294</b>	- 5.9%
Days on Market Until Sale	37	<b>30</b>	- 18.9%	39	<b>34</b>	- 12.8%
Median Sales Price*	\$520,000	<b>\$550,000</b>	+ 5.8%	\$510,000	<b>\$535,000</b>	+ 4.9%
Average Sales Price*	\$635,904	<b>\$660,484</b>	+ 3.9%	\$636,290	<b>\$643,101</b>	+ 1.1%
Percent of List Price Received*	99.6%	<b>100.5%</b>	+ 0.9%	99.5%	<b>99.9%</b>	+ 0.4%
Inventory of Homes for Sale	4,138	<b>4,557</b>	+ 10.1%	—	—	—
Months Supply of Inventory	3.2	<b>3.7</b>	+ 15.6%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

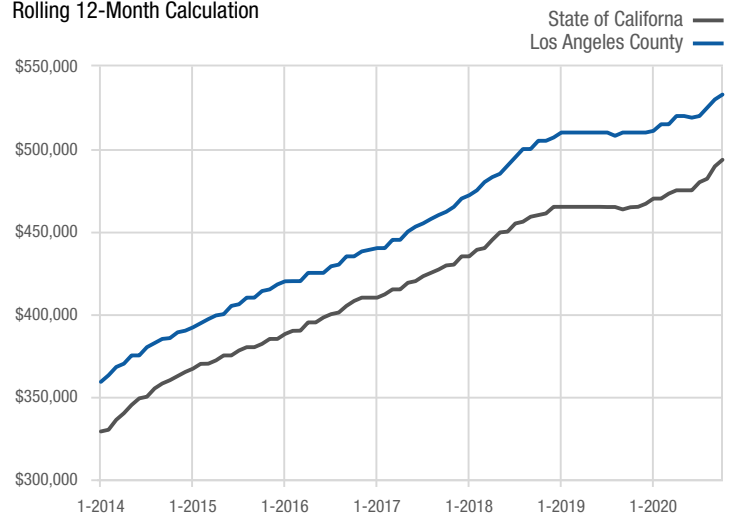
### Median Sales Price - Single Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.