

Local Market Update – January 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

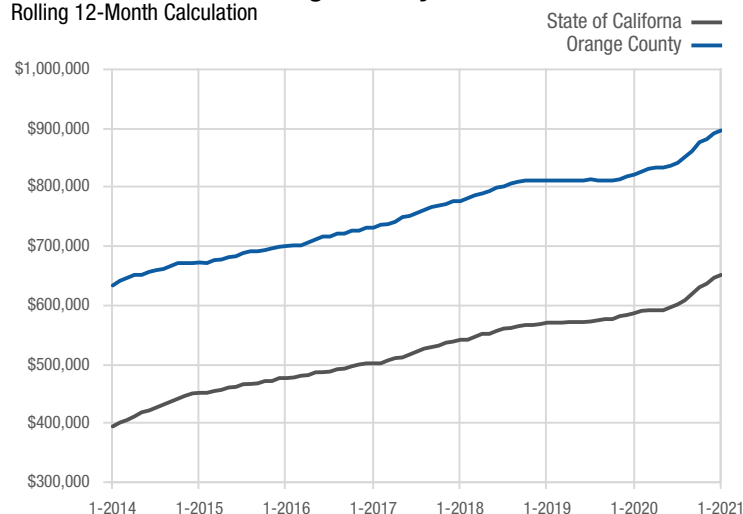
Single Family	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	1,864	1,708	- 8.4%	1,864	1,708	- 8.4%
Pending Sales	1,349	1,093	- 19.0%	1,349	1,093	- 19.0%
Closed Sales	1,168	1,339	+ 14.6%	1,168	1,339	+ 14.6%
Days on Market Until Sale	58	31	- 46.6%	58	31	- 46.6%
Median Sales Price*	\$850,000	\$950,000	+ 11.8%	\$850,000	\$950,000	+ 11.8%
Average Sales Price*	\$1,204,688	\$1,260,759	+ 4.7%	\$1,204,688	\$1,260,759	+ 4.7%
Percent of List Price Received*	98.3%	100.2%	+ 1.9%	98.3%	100.2%	+ 1.9%
Inventory of Homes for Sale	3,358	2,421	- 27.9%	—	—	—
Months Supply of Inventory	2.1	1.5	- 28.6%	—	—	—

Townhouse/Condo	January			Year to Date		
Key Metrics	2020	2021	% Change	Thru 1-2020	Thru 1-2021	% Change
New Listings	1,115	1,094	- 1.9%	1,115	1,094	- 1.9%
Pending Sales	805	658	- 18.3%	805	658	- 18.3%
Closed Sales	644	901	+ 39.9%	644	901	+ 39.9%
Days on Market Until Sale	51	32	- 37.3%	51	32	- 37.3%
Median Sales Price*	\$516,000	\$535,000	+ 3.7%	\$516,000	\$535,000	+ 3.7%
Average Sales Price*	\$567,238	\$604,426	+ 6.6%	\$567,238	\$604,426	+ 6.6%
Percent of List Price Received*	98.5%	99.5%	+ 1.0%	98.5%	99.5%	+ 1.0%
Inventory of Homes for Sale	1,763	1,561	- 11.5%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

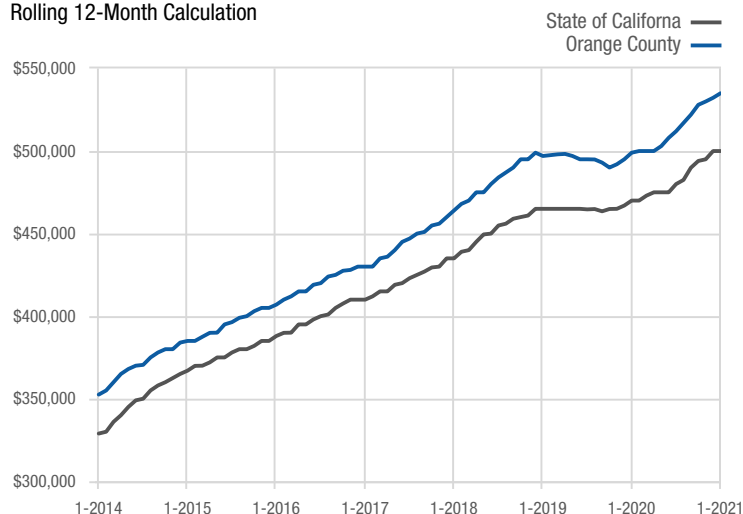
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.