

Local Market Update – February 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Los Angeles County

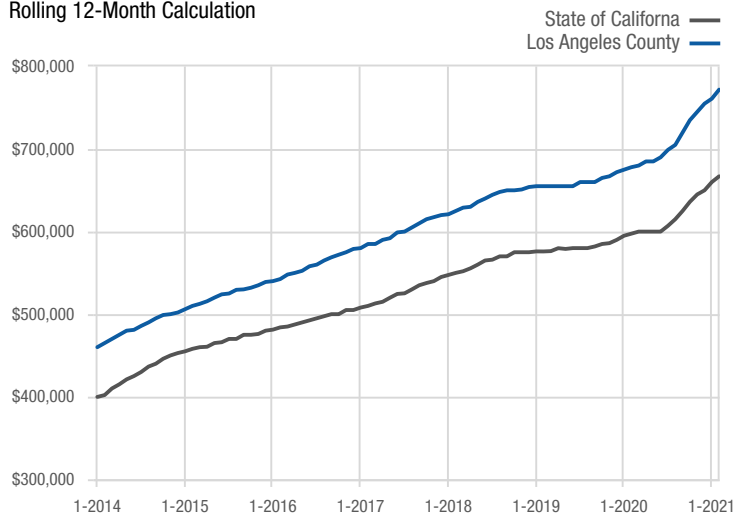
Single Family	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	4,873	4,748	- 2.6%	9,753	9,395	- 3.7%
Pending Sales	3,351	3,216	- 4.0%	6,547	6,654	+ 1.6%
Closed Sales	2,832	3,261	+ 15.1%	5,866	6,734	+ 14.8%
Days on Market Until Sale	42	30	- 28.6%	43	29	- 32.6%
Median Sales Price*	\$690,000	\$830,000	+ 20.3%	\$685,000	\$805,000	+ 17.5%
Average Sales Price*	\$997,698	\$1,232,511	+ 23.5%	\$1,005,580	\$1,172,632	+ 16.6%
Percent of List Price Received*	99.9%	101.7%	+ 1.8%	99.7%	101.5%	+ 1.8%
Inventory of Homes for Sale	11,066	7,077	- 36.0%	—	—	—
Months Supply of Inventory	2.8	1.9	- 32.1%	—	—	—

Townhouse/Condo	February			Year to Date		
	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
Key Metrics						
New Listings	1,703	1,977	+ 16.1%	3,459	3,921	+ 13.4%
Pending Sales	1,299	1,162	- 10.5%	2,466	2,555	+ 3.6%
Closed Sales	1,092	1,297	+ 18.8%	2,151	2,576	+ 19.8%
Days on Market Until Sale	41	37	- 9.8%	43	35	- 18.6%
Median Sales Price*	\$518,250	\$565,050	+ 9.0%	\$513,975	\$555,000	+ 8.0%
Average Sales Price*	\$619,318	\$674,720	+ 8.9%	\$628,203	\$669,186	+ 6.5%
Percent of List Price Received*	99.7%	100.5%	+ 0.8%	99.5%	100.4%	+ 0.9%
Inventory of Homes for Sale	3,253	3,391	+ 4.2%	—	—	—
Months Supply of Inventory	2.4	2.5	+ 4.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

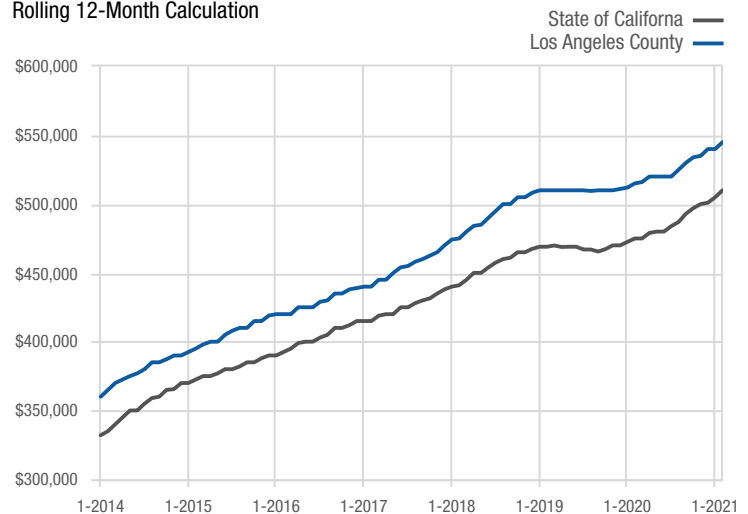
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.