

Local Market Update – February 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

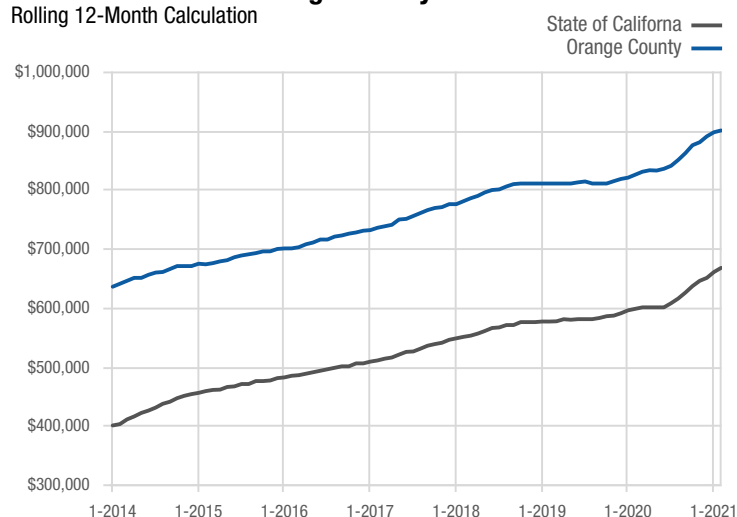
Single Family	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	2,025	1,856	- 8.3%	3,886	3,649	- 6.1%
Pending Sales	1,388	1,288	- 7.2%	2,735	2,780	+ 1.6%
Closed Sales	1,290	1,373	+ 6.4%	2,458	2,708	+ 10.2%
Days on Market Until Sale	48	30	- 37.5%	52	31	- 40.4%
Median Sales Price*	\$874,950	\$980,000	+ 12.0%	\$860,000	\$969,500	+ 12.7%
Average Sales Price*	\$1,144,584	\$1,395,458	+ 21.9%	\$1,173,131	\$1,328,369	+ 13.2%
Percent of List Price Received*	99.0%	100.5%	+ 1.5%	98.7%	100.4%	+ 1.7%
Inventory of Homes for Sale	3,667	2,478	- 32.4%	—	—	—
Months Supply of Inventory	2.3	1.5	- 34.8%	—	—	—

Townhouse/Condo	February			Year to Date		
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change
New Listings	1,044	1,014	- 2.9%	2,066	2,071	+ 0.2%
Pending Sales	825	726	- 12.0%	1,568	1,651	+ 5.3%
Closed Sales	692	846	+ 22.3%	1,292	1,688	+ 30.7%
Days on Market Until Sale	45	30	- 33.3%	47	30	- 36.2%
Median Sales Price*	\$536,500	\$605,000	+ 12.8%	\$535,000	\$580,000	+ 8.4%
Average Sales Price*	\$606,080	\$701,592	+ 15.8%	\$598,083	\$664,858	+ 11.2%
Percent of List Price Received*	99.1%	100.3%	+ 1.2%	98.9%	100.0%	+ 1.1%
Inventory of Homes for Sale	1,626	1,273	- 21.7%	—	—	—
Months Supply of Inventory	1.9	1.4	- 26.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

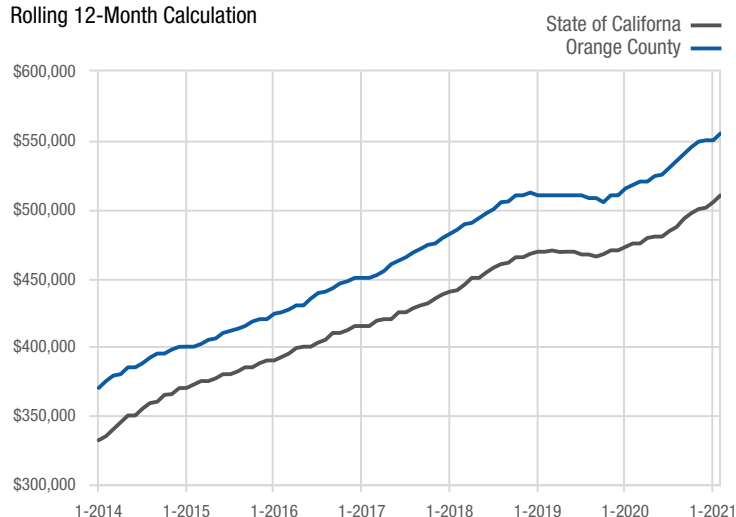
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.