

Local Market Update – August 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Los Angeles County

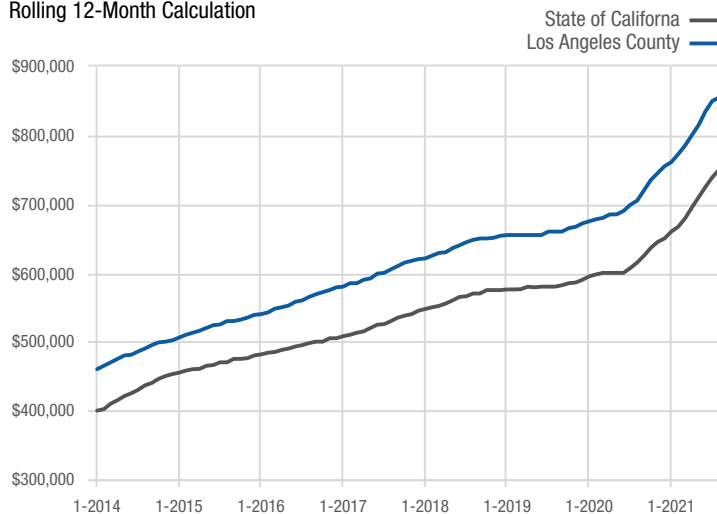
Single Family	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Key Metrics						
New Listings	6,097	5,692	- 6.6%	40,354	45,840	+ 13.6%
Pending Sales	4,832	3,922	- 18.8%	28,815	35,649	+ 23.7%
Closed Sales	4,373	4,681	+ 7.0%	26,203	35,643	+ 36.0%
Days on Market Until Sale	31	20	- 35.5%	35	22	- 37.1%
Median Sales Price*	\$783,388	\$901,500	+ 15.1%	\$720,000	\$880,000	+ 22.2%
Average Sales Price*	\$1,150,967	\$1,366,244	+ 18.7%	\$1,052,816	\$1,316,714	+ 25.1%
Percent of List Price Received*	100.5%	104.0%	+ 3.5%	100.0%	103.6%	+ 3.6%
Inventory of Homes for Sale	10,937	8,176	- 25.2%	—	—	—
Months Supply of Inventory	3.0	1.9	- 36.7%	—	—	—

Townhouse/Condo	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Key Metrics						
New Listings	2,458	2,158	- 12.2%	14,845	17,970	+ 21.1%
Pending Sales	1,680	1,333	- 20.7%	9,783	13,656	+ 39.6%
Closed Sales	1,460	1,720	+ 17.8%	8,876	13,738	+ 54.8%
Days on Market Until Sale	31	24	- 22.6%	35	27	- 22.9%
Median Sales Price*	\$550,000	\$615,000	+ 11.8%	\$529,000	\$600,000	+ 13.4%
Average Sales Price*	\$663,723	\$742,150	+ 11.8%	\$638,451	\$724,362	+ 13.5%
Percent of List Price Received*	99.8%	102.4%	+ 2.6%	99.8%	101.9%	+ 2.1%
Inventory of Homes for Sale	4,538	3,380	- 25.5%	—	—	—
Months Supply of Inventory	3.7	2.1	- 43.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

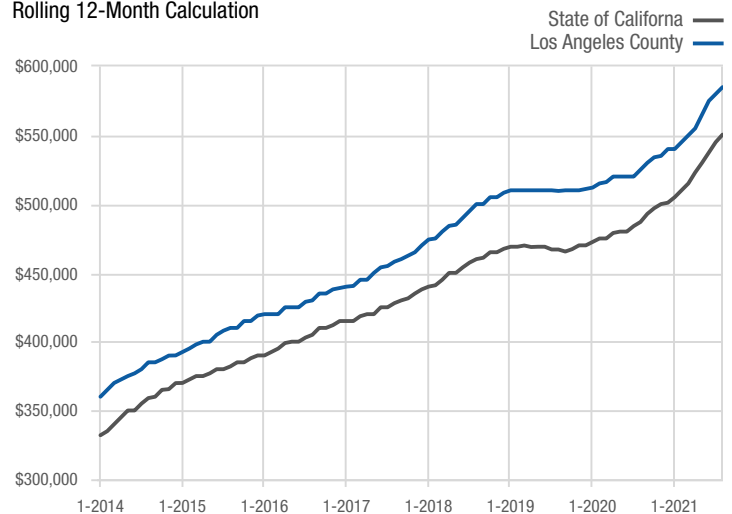
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.