

Local Market Update – May 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Los Angeles County

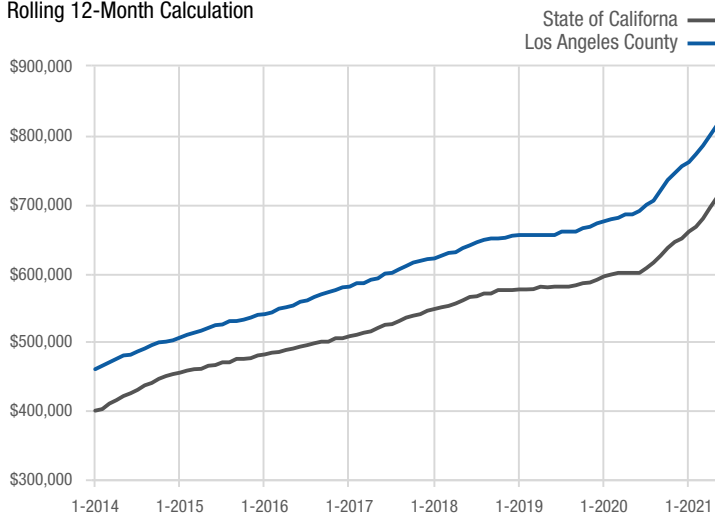
Single Family	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	5,024	5,750	+ 14.5%	22,712	27,407	+ 20.7%
Pending Sales	3,276	3,951	+ 20.6%	14,604	21,279	+ 45.7%
Closed Sales	2,246	4,613	+ 105.4%	14,151	20,863	+ 47.4%
Days on Market Until Sale	33	19	- 42.4%	37	25	- 32.4%
Median Sales Price*	\$685,000	\$895,000	+ 30.7%	\$693,750	\$860,000	+ 24.0%
Average Sales Price*	\$944,001	\$1,345,323	+ 42.5%	\$997,628	\$1,282,440	+ 28.5%
Percent of List Price Received*	99.4%	104.4%	+ 5.0%	99.9%	103.0%	+ 3.1%
Inventory of Homes for Sale	11,536	7,508	- 34.9%	—	—	—
Months Supply of Inventory	3.3	1.7	- 48.5%	—	—	—

Townhouse/Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	1,739	2,197	+ 26.3%	7,828	10,971	+ 40.2%
Pending Sales	922	1,346	+ 46.0%	4,921	8,249	+ 67.6%
Closed Sales	646	1,769	+ 173.8%	4,990	8,243	+ 65.2%
Days on Market Until Sale	31	25	- 19.4%	37	30	- 18.9%
Median Sales Price*	\$496,750	\$620,000	+ 24.8%	\$520,000	\$588,000	+ 13.1%
Average Sales Price*	\$602,229	\$745,172	+ 23.7%	\$637,888	\$707,120	+ 10.9%
Percent of List Price Received*	99.3%	102.3%	+ 3.0%	99.7%	101.4%	+ 1.7%
Inventory of Homes for Sale	3,892	3,292	- 15.4%	—	—	—
Months Supply of Inventory	3.3	2.1	- 36.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

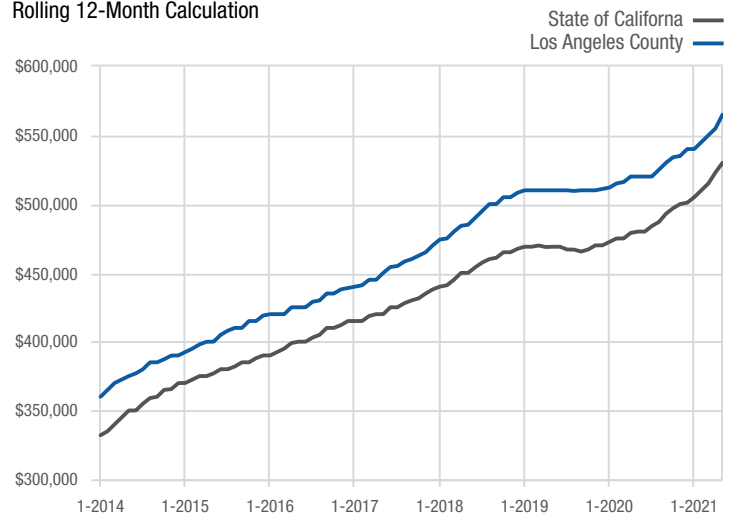
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.