

Local Market Update – May 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

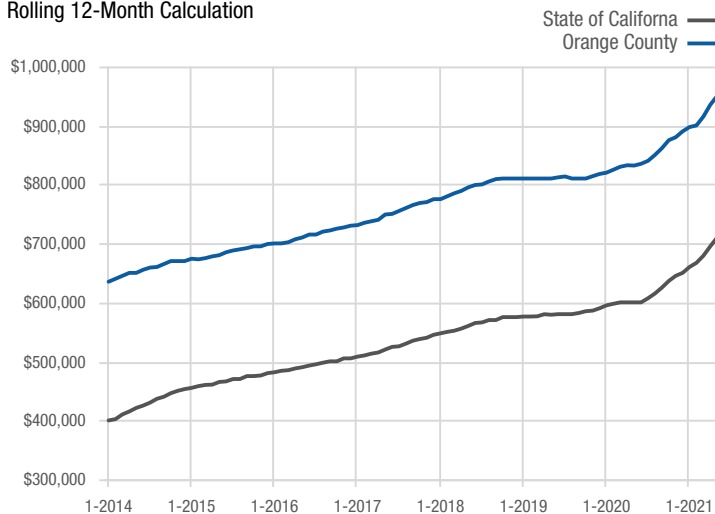
Single Family	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	2,025	2,131	+ 5.2%	9,076	10,773	+ 18.7%
Pending Sales	1,440	1,630	+ 13.2%	6,121	9,213	+ 50.5%
Closed Sales	878	2,000	+ 127.8%	5,879	8,911	+ 51.6%
Days on Market Until Sale	34	18	- 47.1%	42	24	- 42.9%
Median Sales Price*	\$830,000	\$1,080,000	+ 30.1%	\$855,000	\$1,025,000	+ 19.9%
Average Sales Price*	\$1,106,791	\$1,474,258	+ 33.2%	\$1,136,542	\$1,415,562	+ 24.5%
Percent of List Price Received*	98.5%	102.4%	+ 4.0%	98.9%	101.5%	+ 2.6%
Inventory of Homes for Sale	4,211	2,487	- 40.9%	—	—	—
Months Supply of Inventory	3.0	1.3	- 56.7%	—	—	—

Townhouse/Condo	May			Year to Date		
	2020	2021	% Change	Thru 5-2020	Thru 5-2021	% Change
Key Metrics						
New Listings	1,029	1,191	+ 15.7%	4,776	5,739	+ 20.2%
Pending Sales	749	824	+ 10.0%	3,343	5,032	+ 50.5%
Closed Sales	462	1,148	+ 148.5%	3,170	5,140	+ 62.1%
Days on Market Until Sale	33	18	- 45.5%	38	24	- 36.8%
Median Sales Price*	\$521,000	\$625,000	+ 20.0%	\$536,500	\$600,000	+ 11.8%
Average Sales Price*	\$573,227	\$720,859	+ 25.8%	\$598,462	\$682,348	+ 14.0%
Percent of List Price Received*	98.7%	102.3%	+ 3.6%	99.1%	101.2%	+ 2.1%
Inventory of Homes for Sale	1,985	1,240	- 37.5%	—	—	—
Months Supply of Inventory	2.6	1.2	- 53.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

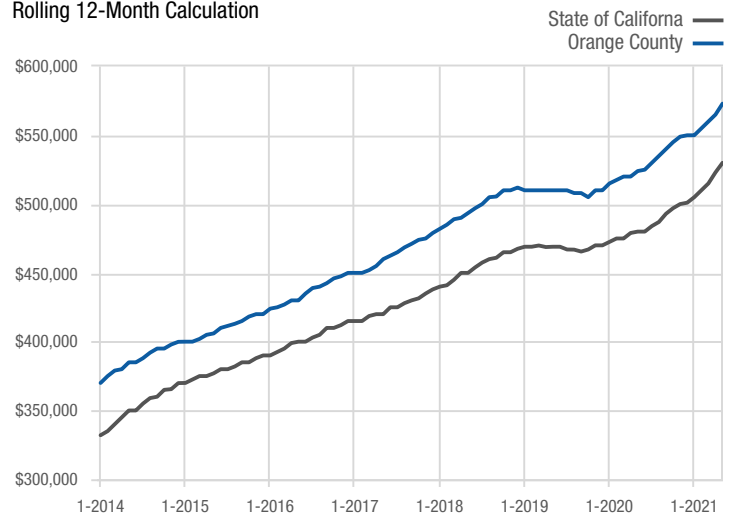
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.