

Local Market Update – August 2021

A Research Tool Provided by California Regional Multiple Listing Service, Inc



Orange County

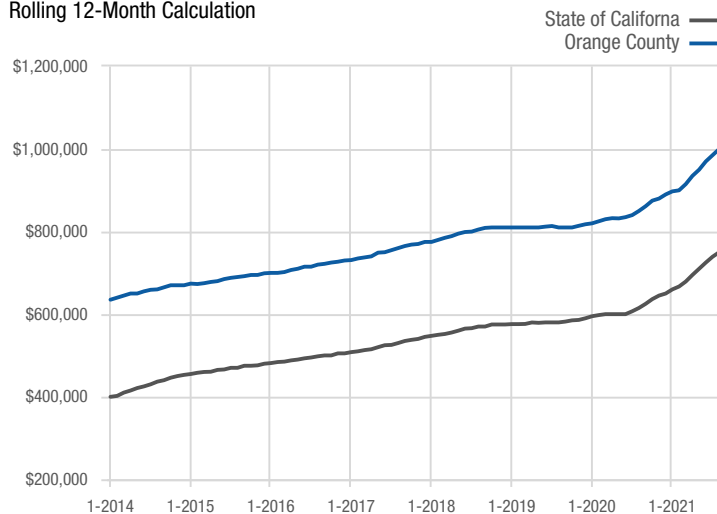
Single Family	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Key Metrics						
New Listings	2,430	1,927	- 20.7%	16,169	17,488	+ 8.2%
Pending Sales	2,193	1,461	- 33.4%	12,477	15,150	+ 21.4%
Closed Sales	2,028	1,963	- 3.2%	11,246	15,223	+ 35.4%
Days on Market Until Sale	37	17	- 54.1%	40	21	- 47.5%
Median Sales Price*	\$925,000	\$1,087,800	+ 17.6%	\$871,500	\$1,052,000	+ 20.7%
Average Sales Price*	\$1,243,536	\$1,433,454	+ 15.3%	\$1,163,112	\$1,443,899	+ 24.1%
Percent of List Price Received*	99.3%	102.3%	+ 3.0%	99.0%	102.0%	+ 3.0%
Inventory of Homes for Sale	3,737	2,497	- 33.2%	—	—	—
Months Supply of Inventory	2.5	1.4	- 44.0%	—	—	—

Townhouse/Condo	August			Year to Date		
	2020	2021	% Change	Thru 8-2020	Thru 8-2021	% Change
Key Metrics						
New Listings	1,336	1,058	- 20.8%	8,647	9,241	+ 6.9%
Pending Sales	1,181	757	- 35.9%	6,664	8,178	+ 22.7%
Closed Sales	1,040	1,049	+ 0.9%	5,936	8,376	+ 41.1%
Days on Market Until Sale	32	16	- 50.0%	37	21	- 43.2%
Median Sales Price*	\$552,500	\$649,450	+ 17.5%	\$542,500	\$615,000	+ 13.4%
Average Sales Price*	\$616,240	\$736,056	+ 19.4%	\$603,760	\$694,041	+ 15.0%
Percent of List Price Received*	99.5%	102.4%	+ 2.9%	99.1%	101.8%	+ 2.7%
Inventory of Homes for Sale	1,921	1,245	- 35.2%	—	—	—
Months Supply of Inventory	2.4	1.2	- 50.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

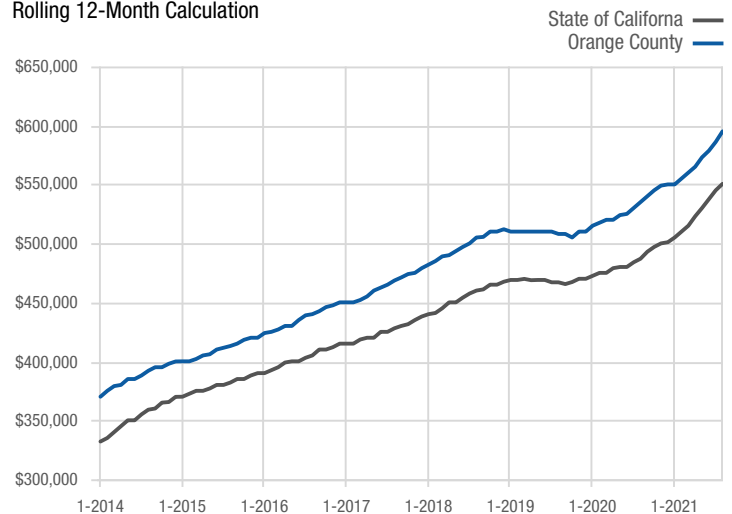
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.